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Pride Holdings Group (Formerly Parliament House Enterprises Inc.) Acquires Iconic Stonewall Hotel, Expands LGBTQ+ Presence into Australia and Asia

Fort Lauderdale, FL – July 9, 2025 — Pride Holdings Group (PHG), a leading international investor in LGBTQ+-focused entertainment and hospitality, is proud to announce the acquisition of the world-renowned Stonewall Hotel, located on Oxford Street in Sydney, Australia. This marks Pride Holdings' first major expansion into the Asia-Pacific region.

Established in 1993, Stonewall Hotel has become the pre-eminent LGBTQ+ entertainment complex in Australia — a cultural icon in the heart of Sydney's queer community. The acquisition represents a significant strategic milestone for PHG as it accelerates its global growth strategy.

Michael Barrett, CEO of Pride Holdings Group, commented on the acquisition:

"When wanting to expand to Australia and Asia, we looked no further than acquiring the number one LGBTQ entertainment complex in Australia. That being, Stonewall Hotel on Oxford Street in Sydney. Since 1993 it has been regarded as the pre-eminent LGBTQ complex in Australia. With this acquisition completed, we now intend to roll out the Stonewall brand across Australia and Asia. We are negotiating a rollout of the brand in this region. We will be advising the market of 4–5 new acquisitions over the coming weeks. Australia and Asia — Pride Holdings is coming!"

The Stonewall Hotel will join a growing portfolio of legendary LGBTQ+ venues and brands under the Pride Holdings umbrella, as the company continues its mission to unify and empower queer communities through world-class experiences.

For more information, please visit <u>www.prideholdingsgroup.com</u>.